

AXISCADES strengthens its leadership team, appoints Shashidhar SK as CFO

Bangalore, January 06 2022: AXISCADES Technologies Ltd. [AXISCADES (BSE: 532395 | NSE: AXISCADES)], a leading end-to-end engineering and technology solutions company catering to the aerospace, defence, heavy engineering, automotive, energy, medical & healthcare sectors, announced the **appointment of Shashidhar SK as the Chief Financial Officer effective January 03, 2022**. Shashidhar joins AXISCADES from StoveKraft Ltd, where he played a pivotal role in the turnaround of the Company. He spearheaded and successfully concluded its IPO in February 2021.

Shashidhar's appointment comes at a time when AXISCADES is investing in the digital space to fully leverage the massive growth opportunities and expand its offerings and research capabilities to further drive profitability.

Welcoming Shashidhar on board, **Mr. Arun Krishnamurthi, MD & CEO, AXISCADES Technologies Ltd. said**, "We are delighted to have Shashidhar on board. He is a seasoned CFO who brings extensive experience with a proven track record of leading high-performing finance teams. The length and breadth of Shashidhar's experience bring tremendous value to AXISCADES. His strategic mindset, foresight, intuitive understanding of business will aid our focused investments that augment the company's capabilities, ensuring strategically oriented differentiation in the market. Shashidhar brings incredible experience across a variety of operational disciplines that will enable AXISCADES to accelerate its growth journey"

Commenting on the appointment, Mr. Shashidhar SK said, "I am honoured to join AXISCADES' growth story at a time when the company is rapidly evolving. The company has strong fundamentals and is evidently on a growth path in performance and continued success, and the opportunity to help shape its future and build a financial strategy to support its growth chapter is compelling. With the help of my background and experience, I am looking forward to supporting AXISCADES in achieving its strategic and financial objectives"

Shashidhar is a thorough business leader who brings with him close to three decades of experience and expertise in Corporate Finance and Corporate Governance, encompassing the entire gamut of the financial reporting process, internal controls, strategy, commercial, fundraising, IPOs, treasury, forex, international contracts, governance, risk and compliance, ERP, direct and indirect taxes, legal and business operations.

His previous assignment was with WaterHealth Inc as Vice President & Global CFO. Prior to this, he served as the CFO & Company Secretary with Tata Advanced Materials Ltd., for more than 8 years. His earlier stints include with the Inlaks Group, Carrier Refrigeration, and a subsidiary of Glaxo SmithKline.



About AXISCADES Technologies Ltd.

AXISCADES (listed on the BSE and NSE) is a leading, end to end engineering and technology solutions company creating innovative, sustainable and safer products worldwide. Headquartered in Bangalore with subsidiaries in USA, UK, Canada, Germany, India and China; and offices in Germany, France, Denmark, USA and Canada.

AXISCADES has a diverse team of over 2000 engineers working across 16 futuristic Global Engineering Centres across North America, Europe, UK and Asia-Pacific, striving to reduce the program risk and time to market for global OEMs. The company offers Product Engineering Solutions across Mechanical Engineering, Embedded Software and Hardware, Digitisation and Automation, System Integration, Tech Solutions, Manufacturing Engineering, Technical Publications and Aftermarket Solutions.

The engineering solution portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries. The company is known for its robust system of certifications and best practices that address customer requirements and domain expertise.

More information: www.axiscades.com | Twitter: @AXISCADES

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