

AXISCADES Technologies Ltd Appoints Arun Krishnamurthi as Managing Director and Chief Executive Officer

Bangalore, December 09, 2021: AXISCADES Technologies Ltd. [AXISCADES (BSE: 532395 | NSE: AXISCADES)], a leading end to end engineering and technology solutions company catering to the aerospace, defence, heavy engineering, automotive, energy, medical & healthcare sectors, today announced the **appointment of Arun Krishnamurthi as the Managing Director and Chief Executive Officer effective 22nd November 2021**. Arun joins AXISCADES from Tata Technologies (TTL), London, where he was the president for the Europe region and responsible for sales of the Europe business besides sitting on the board of TTL UK, Romania, and Sweden.

Arun's appointment comes at a time when AXISCADES' investments in digital space is rewarding the business while its innovation and research capabilities are driving factors for profitability. The company is strengthening its position through strategic partnerships and believes that Arun's leadership will augment the bouquet of services.

Welcoming Arun on board, Mr David Bradley, Chairman, Board of Directors said, "We are glad to have Arun on board who joins us at this crucial juncture of taking the organisation to the next level. His rich experience will augur well with the goal of consolidating our presence and market share in important sectors such as Aerospace, Heavy Engineering, Energy, Auto, and Medical Devices."

Arun brings with him two and a half decades of pedigree global technology experience and business acumen across sales and technology. **Speaking at his appointment, Arun said,** "I am honoured to join AXISCADES at a time when businesses are challenged to reinvent strategies given the impact of the pandemic. I believe AXISCADES Technologies to be a resilient platform that has the capabilities to become a leader in engineering and technology solutions. Going forward, our strategy will be to strengthen and increase wallet share with major customers while diversifying the sector mix, increase client portfolio and bring in new logos that will become key and strategic clients to the organisation. Digital and embedded are disrupting the engineering space and this will be a focus for our business growth and solutions going forward"

His prior stints also include managing large P&L's, major transformation projects and M&As in Wipro and Patni Computer Services. Arun has lived in the US and UK and has recently relocated to India after eight years in London. He has first-hand experience of business in the US, Europe, and APAC.

About AXISCADES Technologies Ltd.

AXISCADES (listed on the BSE and NSE) is a leading, end to end engineering and technology solutions company creating innovative, sustainable and safer products worldwide. Headquartered in Bangalore with subsidiaries in USA, UK, Canada, Germany, India and China; and offices in Germany, France, Denmark, USA and Canada.

AXISCADES has a diverse team of over 2000 engineers working across 16 futuristic Global Engineering Centres across North America, Europe, UK and Asia-Pacific, striving to reduce the program risk and time to market for global OEMs. The company offers Product Engineering Solutions across Mechanical Engineering, Embedded Software and Hardware, Digitisation and Automation, System Integration, Tech Solutions, Manufacturing Engineering, Technical Publications and Aftermarket Solutions.

The engineering solution portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries. The company is known for its robust system of certifications and best practices that address customer requirements and domain expertise.

More information: www.axiscades.com | Twitter: @AXISCADES

For Media Queries please contact

AXISCADES Technologies Limited
Akash Nejjur +91 80 41939000 akash.nejjur@axiscades.com

Weber Shandwick
Kaveri Mandanna +91 9008959697 KMandanna@webershandwick.com

Safe Harbor

Certain statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations. AXISCADES Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

End of Document