

## **AXISCADES Engineering Technologies Limited**

### **Directors's Familiarisation Programme**

The Company is driven by processes and procedures and in its endeavor to do so, it strives to follow all regulations as are applicable to it. In compliance with the provisions of Clause 49 II of the Listing Agreement, the Company has formulated a Directors' familiarization program, where by, directors are inducted through a suitable process covering, inter-alia, their roles, responsibilities and liabilities, nature of the Industry in which the Company operates, business model of the Company. Efforts are made to ensure that every director has the ability to understand basic financial statements and information and related documents/papers.

Besides this, the Board also adopts suitable methods to enrich the skills of directors from time to time.

All new non-executive directors inducted into the Board are given an orientation. Presentations are made by various executive directors and senior management giving an overview of our operations to familiarize the new non-executive directors with the operations. The new non-executive directors are given orientation about our services, group structure and subsidiaries, our constitution, Board procedures and matters reserved for the Board, our major risks and risk management strategy.

The Board's policy is to update all the Directors on all business-related risks, challenges and initiatives. In such meetings, the executive directors and other senior management team members share their point of views and leadership thoughts on various topics.

9<sup>th</sup> September 2014