

PART I					
Consolidated Audited Financial Results for the Year Ended 31 March 2013					
Particulars	Three Months Ended			Year Ended	Year Ended
	31 March 2013 (Audited)	31 December 2012 (Unaudited)	31 March 2012 (Audited)	31 March 2013 (Audited)	31 March 2012 (Audited)
	(Refer Note 6)		(Refer Note 6)		
1. a) Income from operations	6,922.59	6,810.22	6,264.47	28,600.21	22,858.67
1. b) Other operating income	-	48.47	-	-	-
<b>Total income from operations</b>	<b>6,922.59</b>	<b>6,858.69</b>	<b>6,264.47</b>	<b>28,600.21</b>	<b>22,858.67</b>
2. a) Employee benefits expense	4,819.43	5,049.65	4,221.31	20,043.97	15,559.20
2. b) Depreciation and amortisation expense	206.13	208.40	159.55	773.33	591.64
2. c) Other expenses	1,395.74	1,398.31	1,666.32	5,963.82	5,036.71
<b>Total expenditure</b>	<b>6,421.30</b>	<b>6,656.36</b>	<b>6,047.18</b>	<b>26,781.12</b>	<b>21,187.55</b>
<b>3. Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>501.29</b>	<b>202.33</b>	<b>217.29</b>	<b>1,819.09</b>	<b>1,671.12</b>
4. Other income	24.74	33.36	16.49	70.01	187.44
<b>5. Profit before finance costs &amp; exceptional items (3+4)</b>	<b>526.03</b>	<b>235.69</b>	<b>233.78</b>	<b>1,889.10</b>	<b>1,858.56</b>
6. Finance costs	99.02	104.67	85.76	391.00	324.77
<b>7. Profit after finance costs but before exceptional items (5-6)</b>	<b>427.01</b>	<b>131.02</b>	<b>148.02</b>	<b>1,498.10</b>	<b>1,533.79</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit (+)/ loss (-) from ordinary activities before tax (7+8)</b>	<b>427.01</b>	<b>131.02</b>	<b>148.02</b>	<b>1,498.10</b>	<b>1,533.79</b>
10. Tax expense	(241.78)	8.37	69.16	35.85	311.82
10a. Prior period items	-	-	-	-	-
<b>11. Net profit (+)/loss(-) from ordinary activities after tax (9-10)</b>	<b>668.79</b>	<b>122.65</b>	<b>78.86</b>	<b>1,462.25</b>	<b>1,221.97</b>
12. Extraordinary item (net of tax expense)	-	-	-	-	-
<b>13. Net profit (+)/loss(-) for the period (11-12)</b>	<b>668.79</b>	<b>122.65</b>	<b>78.86</b>	<b>1,462.25</b>	<b>1,221.97</b>
14. Share of profit/loss of associates	-	-	-	-	-
15. Minority interest	224.40	15.32	(104.39)	255.33	15.86
<b>16. Net profit (+)/loss(-) for the period (13-14-15)</b>	<b>444.39</b>	<b>107.33</b>	<b>183.25</b>	<b>1,206.92</b>	<b>1,206.11</b>
17. Paid up equity share capital( Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	6,616.29	5,194.50
19. Earnings per share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.23	0.54	0.92	6.05	6.04
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.23	0.54	0.92	6.05	6.04
<b>A. Particulars of shareholding</b>					
<b>1. Public shareholding</b>					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged/ Encumbered</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
<b>b) Non-Encumbered</b>					
- Number of Shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%
<b>B. Investor complaints</b>					
Pending at the beginning of the quarter/year	Nil	Nil	Nil	Nil	Nil
Received during the quarter/year	Nil	1	Nil	1	Nil
Disposed during the quarter/year	NA	1	NA	1	NA
Remaining unattended at the end of the quarter/year	Nil	Nil	Nil	Nil	Nil
<b>Segment revenue</b>					
a) Asia Pacific	961.09	1,076.75	921.66	4,369.05	3,623.17
b) Europe	2,978.70	2,606.90	1,957.43	10,403.70	6,908.63
c) Americas	3,439.91	3,740.10	4,051.65	16,338.12	14,658.35
d) Inter segment revenue	(452.12)	(613.54)	(666.27)	(2,510.66)	(2,331.49)
<b>Total</b>	<b>6,927.59</b>	<b>6,810.22</b>	<b>6,264.47</b>	<b>28,600.21</b>	<b>22,858.67</b>

**Notes**

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.  
2. The Board of Directors in the meeting held on 23 January 2013 have approved the scheme of Arrangement whereby Cades Digitech Private Limited (subsidiary) (Cades) is proposed to be merged with Axis-IT&T Limited (Axis), the transferee company. The appointed date of the scheme is 01 April 2012 and the scheme of arrangement is subject to the approval of the majority of the shareholders and creditors of Axis and Cades, the Honourable Delhi High Court and Honourable Karnataka High Court and the permission and approval of any other statutory or Regulatory Authorities, as applicable.

3. The Company has only one primary segment being Engineering Design Services, therefore, primary reporting segment is geographical segments by location of the customers. However, segment results are not disclosed since it is not feasible to attribute related costs to respective segments. Further, capital employed could not be ascertained as the assets and liabilities are being used interchangeably amongst geographical segments.

4. The information of the Company on standalone basis is as follows:

	(Amounts in ₹ Lacs)				
	Quarter Ended 31 March 2013	Quarter Ended 31 December 2012	Quarter Ended 31 March 2012	Year Ended 31 March 2013	Year Ended 31 March 2012
Turnover	1,116.12	1,386.33	1,308.28	5,454.24	4,718.01
Net profit before tax	140.00	317.55	226.23	975.05	760.71
Net profit after tax	121.23	222.55	219.85	754.92	758.60
EPS	0.61	1.11	1.10	3.78	3.80

5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2013 and have been audited by the Statutory Auditors.

6. The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year

7. The standalone results of the company will be available at its website : <http://www.axisit.com>

AXIS - IT&T LTD.

*Qasim*

Director

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

(₹ Lacs)

Consolidated Audited Statements of Assets and Liabilities as at 31 March 2013		
PARTICULARS	As at	
	31 March 2013 (Audited)	31 March 2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	999.56	999.56
Reserves and surplus	6,616.29	5,196.61
	<b>7,615.85</b>	<b>6,196.17</b>
<b>2 Minority Interest</b>	1,981.47	1,726.14
<b>3 NON-CURRENT LIABILITIES</b>		
Long-term borrowings	40.00	1,207.00
Long-term provisions	210.10	177.64
	<b>250.10</b>	<b>1,384.64</b>
<b>4 CURRENT LIABILITIES</b>		
Short-term borrowings	3,889.41	2,792.82
Trade payables	1,241.48	1,534.44
Other current liabilities	2,277.62	1,727.31
Short-term provisions	63.91	209.59
	<b>7,472.42</b>	<b>6,264.17</b>
<b>Total</b>	<b>17,319.84</b>	<b>15,571.12</b>
<b>B ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
Fixed assets		
Tangible assets	782.10	479.59
Intangible assets	793.70	780.02
Goodwill	2,534.98	2,534.98
Intangible assets under development	1,647.42	970.48
Non-current investments	109.19	109.19
Deferred Tax Asset	472.98	16.88
Long-term loans and advances	1,436.27	1,483.04
Other non-current assets	4.93	15.31
	<b>7,781.57</b>	<b>6,389.49</b>
<b>2 CURRENT ASSETS</b>		
Trade receivables	6,402.39	6,823.60
Cash and bank balances	1,049.14	523.82
Short-term loans and advances	719.06	534.78
Other current assets	1,367.68	1,299.42
	<b>9,538.27</b>	<b>9,181.62</b>
<b>Total</b>	<b>17,319.84</b>	<b>15,571.12</b>

AXIS - IT&T LTD.

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Director