



To,

4th October, 2019

1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com
2. National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
email ID: takeover@nse.co.in
3. AXISCADES Engineering Technologies Limited
Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,


Sub: Disclosure under Regulation 31(1) read with Regulation 28(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") under Regulation 31(1) read with Regulation 28(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in Annexure – II as mentioned in the above referred circular issued by SEBI.

Request you to take the same on record.

Yours faithfully,
For Jupiter Capital Private Limited


Ashwani Gupta
Dy. CFO
Encl: as above



JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Centre

No. 54, Richmond Road, Bangalore - 560 025, India

Phone : +91-80-25594911-16, Fax : +91-80-25323488 Website : www.jupitercapital.in

Annexure - II

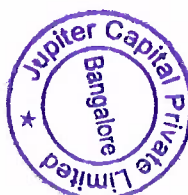
Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	AXISCADES Engineering Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Jupiter Capital Private Limited
Total promoter shareholding in the listed company	No. of shares - 2,55,26,547 Jupiter Capital Private Limited - 1,93,72,328 - 51.30% Indian Aero Ventures Private Limited 61,54,219 – 16.30% % of total share capital – 67.60%
Encumbered shares as a % of promoter shareholding	73.26%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (*Date of creation of encumbrance:27/10/16 details attached as annexure (A))	Encumbrance 2 (*Date of creation of encumbrance:16/11/17 details attached as annexure – (A))
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: - 73,00,000 % of total share capital :19.33%	No. of shares: - 1,14,00,000 % of total share capital : 30.19%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IIFL Wealth Finance Limited	RBL Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES NBFC	YES Commercial Bank

	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. NIL 2. NIL... Other entities (if any) 1. NIL 2. Nil...	Listed company and its group companies (if any) 1. NIL 2. NIL... Other entities (if any) 1. NIL 2. Nil...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	NO

Security Cover / Asset Cover	Value of shares on the date of event agreement (A)	Rs. 40,38,30,000	Rs.90,79,00,000
	Amount involved (against which shares have been encumbered) (B)	Rs. 20,19,15,000/-	Rs. 87,00,00,000/-
	Ratio of A / B	2X	1.04X
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the encumbrance created in favour of IIFL Wealth Finance Limited is for the finance facility availed by the promoter Jupiter Capital Private Limited for its meeting its financial requirements.	For the encumbrance created in favour of RBL Bank Limited the pledge was created for the borrowings availed by the listed entity AXISCADES Engineering Technologies Limited and its wholly owned subsidiary AXISCADES Aerospace & Technologies Private Limited for meeting their financial requirements

For Jupiter Capital Private Limited

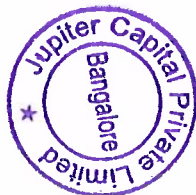
Ashwani Gupta

Dy. CFO

Ashwani

Place: Bangalore

Date: 4th October, 2019



Annexure - A

Details of shares pledged with IIFL Wealth Finance Limited
Encumbrance -1

Date	No. of Shares	In favour
27-Oct-16	18,00,000	IIFL
21-Nov-16	8,00,000	IIFL
21-Nov-16	2,00,000	IIFL
04-Jul-17	17,00,000	IIFL
02-Jul-18	16,00,000	IIFL
28-Sep-18	12,00,000	IIFL
Total	73,00,000	

Details of shares pledged with RBL Bank Limited
Encumbrance -2

Date	No. of Shares	In favour
16-Nov-17	22,50,000	RBL
29-Nov-17	27,50,000	RBL
29-Nov-17	20,00,000	RBL
02-Jul-18	44,00,000	RBL
Total	1,14,00,000	

Shravan

