

March 8, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
BSE Scrip Code : 532395

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
NSE Symbol: AXISCADES

Dear Sir,

Ref.: Our letter dated 5th February 2021-Intimating grants of ESOP

Sub.: Addendum to the letter dated 5th February 2021 intimating grant of ESOP under ESOP Series 2.

Dear Sir / Madam,

This is further to our letter dated 5th February 2021, intimating the Stock Exchange about the grant of ESOP. We wish to give the complete details of the grants made and intimated earlier, which are as under:

Grants intimated vide letter dated 5.02.2021		
27,67,777		
Grants under ESOP Series 1	Grants under ESOP Series 2	Subject to Shareholders approval - Grants under revised ESOP Series 2
15,10,381	6,08,081 85,000 options as re-grants	5,64,315

Rest of the terms remains the same as intimated vide our letter dated 05.02.2021.

Pursuant to the change of the name of company from AXISCADES Engineering Technologies Limited to AXISCADES Technologies Limited, the name of both the schemes stands changed to **AXISCADES ESOP 2018- Series 1 and AXISCADES ESOP 2018- Series 2*

Further we wish to bring to your notice that the Company has proposed increasing the pool of ESOPs by 10,00,000 equity shares, by way of below **variations in the terms of existing ESOP schemes series 2**, which will be effective on receiving Shareholders approval and other regulatory approvals, if any:

DETAILS OF VARIATIONS IN THE SCHEME

Name of the ESOP Scheme	Clause	Proposed amendment being sought (New Provision)	Existing Provision
AXISCADES ESOP 2018-Series 2	Clause 14.1	<ul style="list-style-type: none"> The total number of option rights granted shall not, at any time, exceed 	<ul style="list-style-type: none"> The total number of option rights granted shall not, at any time, exceed

AXISCADES Technologies Limited
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		25,10,381 (Twenty-five Lakh, Ten thousand Three Hundred and Eighty One).	15,10,381 (Fifteen Lakh Ten Thousand Three Hundred and Eighty-One only).
AXISCADES ESOP 2018-Series 2	Clause 14.3	<ul style="list-style-type: none"> The Company has set aside 25,10,381 (Twenty-five Lakh, Ten thousand Three Hundred and Eighty One only) shares from the authorized capital for the purpose of this Plan. Each Option entitles the Grantee thereof to apply for and be allotted one equity share of the Company at the Exercise Price. 	<ul style="list-style-type: none"> The Company has set aside 15,10,381 (Fifteen Lakh Ten Thousand Three Hundred and Eighty-One only) shares from the authorized capital for the purpose of this Plan. Each Option entitles the Grantee thereof to apply for and be allotted one equity share of the Company at the Exercise Price.

All other terms of the scheme shall remain the same.

Kindly take the above information on record.

Yours truly,
For **AXISCADES Technologies Limited**

Shweta Agrawal
Company Secretary

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