

# AXISCADES to setup its North American Head Quarters in Indiana

**Bengaluru** (November 2, 2017) – AXISCADES, India's leading product engineering solutions company, hosted Eric J. Holcomb, Governor of Indiana State, US, and announced its plan to set up its North American Head Quarters in Indiana. This will enhance the company's US presence, and create 500 high-wage engineering jobs by the end of 2023.

"AXISCADES choosing to establish its North American headquarters in the Hoosier state sends a clear message that Indiana is open for business," Governor Holcomb said. "I am proud to be in India this week, building our business and educational relationships, and could not be more excited to welcome another India-based firm to Indiana. I look forward to AXISCADES joining the Hoosier family, and I am confident that our skilled workforce will be a crucial asset to its future success."

The Bengaluru based company provides product engineering solutions to aerospace, defense, heavy engineering, automotive, energy, medical and health care companies. It plans to invest up to \$10 million over the next five years to establish operations in Indiana to grow its US operations and help address engineering needs of US-based original equipment manufacturers. The company has shortlisted possible sites in Indiana to locate the new facility. It will make the final decision by the end of this year and launch operations in Indiana by April 2018.

"AXISCADES is privileged and honored to host Governor Eric J. Holcomb at our Bangalore facility," said Sudhakar Gande, vice chairman of AXISCADES. "This relationship strengthens our presence in North America with North America headquarters in Indiana State. Under the leadership of Governor Holcomb, Indiana is leading in the areas of science, technology, engineering and manufacturing, which offers us right environment for our business growth. This is part of our strategic initiatives to continuously evolve and invest in expanding across North America and to provide high-end technology solutions."

AXISCADES currently employs more than 1,900 associates across North America, Europe and Asia, including approximately 250 engineers in North America that are stationed at both the company's offices in Peoria, Illinois, and Montreal, Canada, and on-site at its clients' facilities. The company, which is headquartered in Bangalore, plans to begin hiring for

engineering jobs in Indiana next spring (around June). AXISCADES offers solutions in mechanical engineering, embedded software and hardware, system integration, manufacturing and aftermarket solutions across domains. With 14 engineering centers located worldwide, the company offers services across product design, development and lifecycle support stages to its clients.

Pending approval from the Indiana Economic Development Corporation (IEDC) board of directors, the IEDC offered AXISCADES up to \$4,300,000 in conditional tax credits and up to \$500,000 in training grants based on the company's job creation plans. These incentives are performance-based, meaning that until Hoosiers are hired, the company is not eligible to claim incentives. AXISCADES will also be eligible for state's Industrial Development Grant Fund to support infrastructure needs.

This was Governor Holcomb's first trade mission to India. He was accompanied by Indiana Secretary of Commerce Jim Schellinger. The Indiana delegation is working to advance economic ties between India and Indiana. AXISCADES is among the top technology companies to set up operations in Indiana State, joining firms like Infosys.

**About AXISCADES**

AXISCADES is a leading product engineering and high-technology solutions company catering to the futuristic needs of aerospace, defense, heavy engineering, automotive, energy, medical & healthcare sectors. Their proven technology products and services, coupled with industry best practices, enable global OEMs to create innovative, sustainable, safer and smarter products.

The company has more than 1,900 engineers worldwide, offers solutions in Mechanical Engineering, Embedded SW and HW, System Integration, Manufacturing and Aftermarket Solutions across domains addressing every stage of product lifecycle development.. Headquartered in Bangalore, AXISCADES has 14 engineering centers worldwide including North America, Europe and Asia.

Visit: [www.axiscades.com](http://www.axiscades.com) - Follow AXISCADES on Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

**About IEDC**

The Indiana Economic Development Corporation (IEDC) leads the state of Indiana's economic development efforts, helping businesses launch, grow and locate in the state. Governed by a 15-member board chaired by Governor Eric J. Holcomb, the IEDC manages many initiatives, including performance-based tax credits, workforce training grants, innovation and entrepreneurship resources, public infrastructure assistance, and talent attraction and retention efforts. For more information about the IEDC, visit [www.iedc.in.gov](http://www.iedc.in.gov).

**Press contact:****For AXISCADES:**

Sanjeev Kumar  
DGM – Marketing & Communications  
[Sanjeev@axiscades.com](mailto:Sanjeev@axiscades.com)  
Tel. +91 9686711114

**For IEDC:**

Abby Gras  
VP – Communications  
[agras@iedc.in.gov](mailto:agras@iedc.in.gov)

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