

Press Release

AXISCADES strengthens their Energy Segment portfolio; to setup ODC for Siemens Wind Power

24 September 2015, Hyderabad: AXISCADES Engineering Technologies Ltd, one of India's leading engineering services organizations, with a focus on aerospace, heavy engineering, automotive and industrial domains, today announced the signing of long term strategic contract with Siemens Wind Power, a leading global manufacturer of wind turbines.

Building on a partnership initiated in 2012, AXISCADES will be strengthening the relationship by providing Engineering Services in a cost effective model with Siemens Wind Power. The plan is to set up a dedicated offshore development centre in order to provide design, design support and other associated engineering services to the Denmark OEM. AXISCADES will provide Siemens with its learnings and established global project management and quality initiatives towards establishing a basic philosophy of error free Engineering drawings.

The centre will start with 50 engineers and will grow over time as both the companies explore new technical areas of providing offshore value addition. AXISCADES will provide the necessary infrastructure in setting up this ODC. Siemens sees value in relation with AXISCADES as they bring in their valuable Engineering experience of both Aerospace and Heavy Industries.

According to **AXISCADES, Vice-Chairman, Mr. Sudhakar Gande**, "this relation is important to us and shows our commitment to Engineering expertise in core sectors in the world market like Renewable Energy, Aerospace & Heavy Industries. With the wind turbine market eyeing rapid growth over the next few years on the back of policy-driven installations across Europe and North-America, it has become imperative for manufacturers to build a competitive advantage through optimised costs and better technical value proposition."

At the inauguration, Siemens Wind Power Management team, **Mr. Steen Kirkegaard Jensen, Head of Mechanical Design** said, “It is an important step for Siemens Wind Power to team up with AXISCADES, in the new offices in Hyderabad. It is well in line with the Siemens strategy to maintain a global footprint of partners in engineering and we are confident that AXISCADES is a competent partner, with whom we can develop and grow with and also leverage from their vast experience from working with other global industrial players.”

With this long-term partnership, AXISCADES aims to further solidify its position in the energy sector. This is in line with the company’s strategy to diversify into newer industry sectors leveraging the engineering excellence and by building global service offerings.

About AXISCADES :

AXISCADES is one of India’s leading technology solutions provider, catering to the futuristic needs of Aerospace, Defense, Heavy Engineering, Automotive and Industrial Production sectors. The company provides cutting edge technology solutions, addressing the business needs across domains, at every stage of product life-cycle development. With 1600 engineers, AXISCADES is headquartered in Bangalore and has 13 offices worldwide including North America, Europe and Asia.

More information on www.axiscades.com Follow AXISCADES on Twitter: @AXISCADES

About Siemens Wind Power:

“Siemens Wind Power and Renewables Division is the global market leader in offshore wind power technology and services. The global business employs more than 12,000 people worldwide and operates major production and research facilities in Denmark, Germany, and the US, with new production sites currently being under construction in Germany, the UK and Egypt. With more than 30 years of onshore wind power experience and more than 20 years in offshore, Siemens Wind Power has installed nearly 16,000 wind turbines globally with a total capacity of approximately 30 GW, helping to provide the world with clean and reliable renewable energy.”

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