

30 May, 2017

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub: Outcome of Board Meeting – Recommendation for the Change in Statutory Auditors**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), Section 139 of the Companies Act, 2013 and subject to the approval of the shareholders in the forthcoming Annual General Meeting (AGM), the Audit Committee and the Board of Directors at their respective meetings held on 29 May, 2017 and 30 May 2017, has recommended the appointment of S.R. Batliboi & Associates LLP ('SRBA'), (FRN- 101049W/ E300004) as the Statutory Auditors of the Company for a period of five years from the conclusion of the Twenty Seventh Annual General Meeting, in place of Walker Chandiook & Co LLP in compliance with the mandatory rotation of auditors as per the provisions of Companies Act, 2013.

The brief profile of S.R. Batliboi & Associates LLP ('SRBA') is as under:

S.R. Batliboi & Associates LLP ('SRBA'), (FRN- 101049W/ E300004), is a Chartered Accountant firm and was established in 1965. It is a limited liability partnership firm ('LLP') incorporated in India. It has its registered office in Kolkata and has 12 branches in various cities in India. SRBA is part of S.R. Batliboi affiliate network of audit firms and is registered as such with the Institute of Chartered Accountants of India ('ICAI').

All these firms including SRBA are engaged primarily in providing audit and assurance services, and tax services to clients. SRBA holds a valid Peer Review Certificate issued by ICAI. Currently, there are 38 partners and more than 1,000 professional and other staff in the Audit Firm"

We request you to kindly take the above information on record.

Yours faithfully,

For **AXISCADES Engineering Technologies Limited**



**Sudhakar Gande**  
Vice Chairman & Executive Director

**AXISCADES Engineering Technologies Limited**  
(formerly Axis-IT&T Limited)

CIN : L72200KA1990PLC084435

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