

Dated: February 13, 2018

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra - Kurla Complex, Bandra East  
Mumbai - 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we would like to inform that the meeting of the Board of Directors ("Board") of AXISCADES Engineering Technologies Limited ("AXISCADES" or "Company") was held today i.e. February 13, 2018, at 12:30 pm, and the Board inter alia, considered and approved the institution of Share Based Employee Benefit Scheme.

The details as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 in relation to the above is enclosed herewith and marked as **Annexure 1**.

Request you to take the above on record.

Thanking You,

Yours faithfully,

**For AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**  
Company Secretary

Encl: As above

## Annexure 1

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl no	Items for Disclosure	Description
1	Brief details of options granted	<p>Options against fully paid up equity shares, each share corresponding to face value of Rs. 5/- per share to Senior Management of the Company to drive and align their performance with the long term goals.</p> <p>The options granted to an employee shall not be transferred, pledged, hypothecated, mortgaged or otherwise alienated in any manner.</p>
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these options	<p>30,20,762 (Thirty Lakh, Twenty Thousand Seven Hundred and SixtyTwo Only) or 8% of the paid up equity shares of the Company from time to time.</p> <p>In case of any corporate action (s) such as rights issue, bonus issue, sale of division or such other event, a fair and reasonable adjustment would be made to the options granted. Accordingly, if any additional equity shares are issued by the Company to the Option Grantees, for making such fair and reasonable adjustment, the ceiling 30,20,762 (Thirty lakhs, twenty thousand, seven hundred and sixty-two only) shares of the Company as stated above of the Paid-up Equity Share Capital of the Company from time to time shall be deemed to have increased to the extent of such additional equity shares issued.</p>
4	Pricing formula/ Exercise Price	Price will be linked to the market price or at a discount to the market price as decided by the Board/Committee, but will not be less than the Face Value of the shares

5	Options vested	Nil, Options shall vest at least after one year from the date of grant
6	Time within which option may be exercised	8 years from the date of grant
7	Options exercised	Not Applicable (pursuant to the Board Meeting only options have been earmarked for grant)
8	Money realized by exercise of options	Not Applicable (pursuant to the Board Meeting only options have been earmarked for grant)
9	The total number of shares arising as a result of exercise of option	Not Applicable (pursuant to the Board Meeting only options have been earmarked for grant)
10	Options lapsed	Not Applicable (pursuant to the Board Meeting only options have been earmarked for grant)
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	(a) Options to start vesting after one year from Date of Grant (b) Option term is 8 years from the date of Grant (c) Options to vest within 5 years from the date of Grant
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable



*Shweta Agrawal*