

27 July, 2020

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions on Consolidated basis for the financial year ended March 2020.

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the financial year ended March 31 2020.

Yours faithfully,

For **AXISCADES Engineering Technologies Limited**


Shweta Agrawal
Company Secretary

AXISCADES Engineering Technologies Limited

Consolidated Financial Statements

Notes to Consolidated Financial Statements for the year ended 31 March 2020

(All amounts in ₹ lakhs, unless otherwise stated)

Related party disclosures

Nature of relationship	Name of Party
I Parties where control exists:	
Holding Company	Jupiter Capital Private Limited (JCPL) *
* JCPL and its subsidiaries Tayana Digital Private Limited and Indian Aero Ventures Private Limited hold 67.95 percent voting rights of the Company as at 31 March 2020 (31 March 2019: 66.65 percent) (refer note IV (b))	
Associate	ASSYSTEMS AXISCADES Engineering Private Limited (w.e.f. 31 August 2018)
II Name of other related parties as per Ind AS 24 with whom transactions have taken place during the year:	
Fellow subsidiary	Indian Aero Ventures Private Limited ("IAVPL") (subsidiary of JCPL) Indian Aero Infrastructure Private Limited (Stepdown subsidiary of JCPL) Hindusthan Infrastructure Projects & Engineering Private Limited (subsidiary of JCPL)
Key Management Personnel (KMP):	
Chief Executive Officer & Executive Director	Mr. Sharadhi Chandra Babupampapathy (appointed w.e.f. 21 January, 2019)
Chief Executive Officer & Executive Director	Mr. Mritunjay Kumar Singh (Resigned w.e.f. 19 January, 2019)
Chairman and Independent Director	Mr. Vivek Mansingh (stepped down as chairman w.e.f. 31 May 2019 and term completed on 8 September 2019)
Chairman and Non - Executive Director	Mr. David Bradley (appointed w.e.f. 5 March 2019 and as Chairman w.e.f. 31 May 2019)
Independent Director	Mr. Kailash Mohan Rustagi (reappointed w.e.f. 9 September, 2019)
Independent Director	Mr. Pradeep Dadlani (reappointed w.e.f. 9 September, 2019)
Independent Director	Mr. Srinath Batni (Term completed on 8 September, 2019)
Independent Director	Mrs. Mariam Mathew (appointed w.e.f. 13 February 2018)
Non - Executive Director	Mr. Sudhakar Gande (resigned as Vice Chairman and Executive Director w.e.f. 30 July, 2018)
Non - Executive Director	Mr. Rohitasava Chand (resigned w.e.f. 30 July, 2018)
Non - Executive Director	Mr. Siddarth Mehra (resigned w.e.f. 04 February 2019)
Non - Executive Director	Mr. Kedarnath Choudhury (resigned w.e.f. 30 May 2018)
Non - Executive Director	Mr. Ashwani Kumar Dutta (resigned w.e.f. 29 August 2019)
Non - Executive Director	Mr. Ajay Lakhotia (appointed on 02 February 2019 and resigned on 30 March 2020)
Executive Director	Mr. Anees Ahmed (resigned w.e.f. August 21, 2019)
III Additional related parties as per Companies Act, 2013 with whom transactions have taken place during the year	
Key Management Personnel (KMP):	
Chief Financial Officer (CFO)	Mr. Anumanchipalli Srinivas (appointed w.e.f. 7 June, 2019)
Chief Financial Officer (CFO)	Mr. Kaushik Sarkar (resigned w.e.f. 7 June, 2019)
Company Secretary	Ms. Shweta Agarwal
Company in which Director is Interested	Inkers Technology Private Limited

IV Transactions with related parties:

Nature of transactions	Relationship	Year ended 31 March 2020	Year ended 31 March 2019
Remuneration (Refer note (IV) (a) and (c) below)			
Mr. Sudhakar Gande	Key management personnel	-	109.90
Mr. Mritunjay Kumar Singh	Key management personnel	-	414.31
Mr. Kaushik Sarkar	Key management personnel	39.97	220.21
Ms. Shweta Agrawal	Key management personnel	30.31	22.60
Mr. Anumanchipalli Srinivas	Key management personnel	123.65	-
Mr. Anees Ahmed (Rs. 5 remuneration)	Key management personnel	0.00	-
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	128.08	14.62
Service received from (intangible assets under development)			
Inkers Technology Private Limited	Company in which a Director is Interested	25.00	50.00
Revenue from operations			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	86.83	-
Sitting fees paid to directors			
Mr. Vivek Mansingh	Chairman and Independent Director	4.00	16.00
Mr. Kailash Mohan Rustagi	Independent Director	15.00	18.00
Mr. Pradeep Dadlani	Independent Director	13.00	18.00
Mr. Srinath Batni	Independent Director	8.00	18.00
Mr. Rohitasava Chand	Non - Executive Director	-	0.90
Mr. Siddarth Mehra	Non - Executive Director	-	2.70
Mrs. Mariam Mathew	Independent Director	7.00	9.00
Mr. David Bradley	Chairman and Non - Executive Director	2.40	0.30
Mr. Ashwani Kumar Dutta	Non - Executive Director	1.80	1.50
Mr. Sudhakar Gande	Non - Executive Director	2.70	3.30
Mr. Ajay Lakhotia	Non - Executive Director	1.80	0.30
Cross charge expenses by			
Indian Aero Infrastructure Private Limited	Fellow subsidiary	-	7.88
Cross charge expenses to			
Jupiter Capital Private Limited	Holding Company	-	10.38
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	45.60	124.70
Inter corporate deposits received			
Hindusthan Infrastructure Projects & Engineering Private Limited	Fellow subsidiary	500.00	-
Jupiter Capital Private Limited	Holding Company	100.00	-
Inter corporate deposits repaid			
Jupiter Capital Private Limited	Holding Company	100.00	-
Interest expense on Inter corporate deposits			
Jupiter Capital Private Limited	Holding Company	0.30	-
Hindusthan Infrastructure Projects & Engineering Private Limited	Fellow subsidiary	21.55	-
Investment made during the year			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	-	227.50

Shweta Agrawal

AXISCADES Engineering Technologies Limited
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(All amounts in ₹ lakhs, unless otherwise stated)

Related party disclosures (cont'd)

- (a) As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to individual is not ascertainable and therefore not include above.
- (b) Tayana Digital Private Limited, is merged with Jupiter Capital Private Limited with effect from October 17, 2018. However, it is to be noted that underlying shares in the depositories are still held in the name of Tayana Digital Private Limited, hence the details of shares held by the holding Company and subsidiaries of holding Company contains the information of Tayana Digital Private Limited.
- (c) Total employee stock compensation expense for the year ended March 31, 2020 includes a charge of 32.82 Lakhs (March 31, 2019 - Nil) towards KMP

V Balances as at the year end:

Nature of transactions	Relationship	As at 31 March 2020	As at 31 March 2019
Interest payable			
Hindusthan Infrastructure Projects & Engineering Private Limited	Fellow subsidiary	19.52	-
Remuneration payable (refer note (IV) (a) and (c) above)			
Mr. Sudhakar Gande	Key management personnel	-	95.56
Mr. Mritunjay Kumar Singh	Key management personnel	-	229.97
Mr. Kaushik Sarkar	Key management personnel	-	37.52
Ms. Shweta Agrawal	Key management personnel	2.00	3.20
Mr. Anumanchipalli Srinivas	Key management personnel	36.86	-
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	44.37	14.62
Other receivable			
Jupiter Capital Private Limited	Holding Company	10.38	10.38
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	23.14	65.50
Investment			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	188.47	172.75
Trade payables			
Indian Aero Infrastructure Private Limited	Fellow subsidiary	6.23	7.88
Inkers Technology Private Limited	Company in which a Director is interested	2.50	-
Trade Receivable			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	19.09	-
Inter corporate deposit from related party			
Hindusthan Infrastructure Projects & Engineering Private Limited	Fellow subsidiary	500.00	-
Advances from			
Indian Aero Ventures Private Limited	Fellow subsidiary	27.82	27.82

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Shweta Agrawal

