



March 22, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Scrip Code: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 532395

Sub: Outcome of the Board Meeting – Further Investment in the Wholly Owned Subsidiaries

Dear Sir,

With reference to the captioned subject, we hereby bring to your notice that the Board of Directors of the Company in its meeting held on 21st March 2017, has given its approval for making further investment in its wholly owned subsidiaries in the following manner:

- 1) To increase the equity of AXISCADES GmbH by Euro 125,000 in one or more tranches.
- 2) To invest Rs 15Cr in AXISCADES Aerospace & Technologies Private Limited.

The said meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 5.30 p.m.

This is for your information and necessary records.

Thanking You

For **AXISCADES Engineering Technologies Limited**


Shweta Agrawal
Company Secretary

AXISCADES Engineering Technologies Limited
(formerly Axis IT&T Limited)

CIN No.: L72200KA1990PLC084435

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