

## AXISCADES and French Company, Vignal Artru Industries Sign MoU for Industrial Co-operation

**Chabeuil/Goa, 29 March 2016** - AXISCADES Aerospace & Technologies Private Ltd (ACAT) and Vignal Artru Industries (VAI) today announced signing of a Memorandum of Understanding (MoU), at DEFEXPO India 2016 to address the growing Indian Defence & Aerospace sector which is key growth driver for the “Make in India” initiative of the Indian Government.

Under the MOU both companies will evaluate various opportunities including setting up a joint venture to address the requirements for both Indian and global programs.

ACAT is a licensed defense manufacturer and a preferred Indian Offset Partner (IOP) for high-end strategic technologies for Aerospace and Defense solutions. This partnership will help ACAT increase their share in Offsets business and to be an integral part of OEM’s global supply chain delivering product solutions worldwide.

France based, VAI has 50 years of expertise in high precision manufacturing, mechatronics, production and certification of critical parts for the aerospace industry and is a Tier 1 supplier to major French OEMs such as Safran Group, Dassault Aviation and Airbus Helicopters.

**Speaking on the occasion, Sudhakar Gande, Vice-Chairman, AXISCADES Aerospace & Technologies said:** *“This partnership with Vignal Artru Industries will provide us access to established and state-of-the-art high precision machining and sub-systems production required for country's Aerospace and Defense needs”. He also said “that this is in line with the Company's strategy of building strong partnerships with global OEMs supply chain who are leaders in their respective businesses”. Mr Gande further asserted that “this is another milestone for ACAT, as one of the premier Aerospace and Defense companies of India”.*

**Laurent Le Portz, CEO, Vignal Artru Industries, commented:** *“India is a key market for us, and we are excited to forge this strategic partnership with ACAT, which specializes in the Aerospace and Defense markets. We will be working together on various business opportunities both in France and in India, enhanced by the Make in India initiative, including offsets for various Aerospace and Defense programs.”*

## **About AXISCADES Aerospace & Technologies Pvt. Ltd**

**AXISCADES Aerospace & Technologies Private Limited (ACAT)** is a niche player focussed on high-end strategic technologies for the aerospace and defense sector with a proven track record. The company has built proprietary capabilities in system integration, design and development of solutions and platforms in the areas of automatic test equipment & test solutions, software and simulations, avionics, electronic warfare systems and paramilitary training solutions. ACAT is licensed by the MoD to undertake industrial manufacturing and is an industrial partner to marquee global aerospace and defence OEMs.

More information on [www.axiscades.com](http://www.axiscades.com) Follow AXISCADES on Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

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## **About Vignal Artru Industries**

Vignal Artru Industries (VAI), a member of the GIFAS, is a leading French tier-1 subcontractor of mechanical sub-systems to the aerospace and defense industries with a core expertise on hydro-mechanics. Since 1959, VAI has been a valued partner and supplier to major French OEMs such **Safran Group, Dassault Aviation and Airbus Helicopters**.

VAI, as part of the Pack'Aéro Group, is fully integrated from engineering, production, special treatments, to assembly & testing, with production facilities in Euro zone and low-cost country. It has facilities in Valence, France, Tunisia, etc.

For more information, see: [www.packaero.com](http://www.packaero.com)

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