

Date: January 15, 2024

**The National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
**Symbol:** AXISCADES

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**Security code no.:** 532395

**Sub: Qualified institutions placement of equity shares of face value ₹5 each (the “Equity Shares”) by AXISCADES Technologies Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42, 23(1)(b) and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).**

Dear Sir/ Madam,

Please note that the Capital Raising Committee of the Board of Directors of the Company (“**Committee**”) approved on January 15, 2024, the allotment of 33,23,262 Equity Shares of face value ₹5 each to eligible qualified institutional buyers at the issue price of ₹662 per Equity Share (including a premium of ₹657 per Equity Share and reflecting a discount of ₹34.70 (i.e. 4.98%) on the floor price of ₹696.70 per Equity Share, pursuant to the Issue in accordance with provisions of SEBI ICDR Regulations.

The Issue opened on January 10, 2024, and closed on January 15, 2024 and the same was intimated to you through our intimations dated January 10, 2024 and January 15, 2024, respectively.

Further, we have enclosed herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 19,22,84,905, comprising of 3,84,56,981 Equity Shares to ₹20,89,01,215 comprising of 4,17,80,243 Equity Shares.

**AXISCADES Technologies Limited**

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

We request you to take the above on record and the treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary and Compliance Officer**

**Encl:** Annexure A

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**ANNEXURE A**
**LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE**

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
<b>1</b>	<b>ICICI PRUDENTIAL TECHNOLOGY FUND</b>	<b>1,359,517</b>	<b>40.91%</b>
<b>2</b>	<b>MOTILAL OSWAL INDIA EXCELLENCE FUND</b>	<b>604,230</b>	<b>18.18%</b>
2(a)	MOTILAL OSWAL INDIA EXCELLENCE FUND	226,587	6.82%
2(b)	MOTILAL OSWAL INDIA EXCELLENCE FUND MID TO MEGA SERIES II	151,057	4.55%
2(c)	MOTILAL OSWAL SMALL CAP FUND	226,586	6.82%
<b>3</b>	<b>Max Life Insurance Company Limited</b>	<b>604,230</b>	<b>18.18%</b>
3(a)	Max Life Insurance Company Limited A/c - ULIF01311/02/08LIFEHIGHGR104 - High Growth Fund	376,888	11.34%
3(b)	MAX LIFE INSURANCE CO LTD A/C DIVERSIFIED EQUITY FUND (ULIF02201/01/20LIFEDIVEQF104)	112,538	3.39%
3(c)	Max Life Insurance Company Limited A/c - ULIF01213/08/07PENSGRWSUP104 - Pension Growth Super Fund	43,807	1.32%
3(d)	Max Life Insurance Company Limited A/c - ULIF00525/11/05PENSGROWTH104 - Pension Growth Fund	24,169	0.73%
3(e)	Max Life Insurance Company Limited A/c - ULIF01425/03/08LIFEDYNOPP104 - Dynamic Opportunities Fund	45,317	1.36%
3(f)	Max Life Insurance Company Limited A/c - ULIF00625/11/05PENSBALANC104 - Pension Balanced Fund	1,511	0.05%
<b>4</b>	<b>ABAKKUS DIVERSIFIED ALPHA FUND-2</b>	<b>227,114</b>	<b>6.83%</b>

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