

September 05, 2023

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please refer to our submission dated 4 May 2023 in connection with the execution of a share subscription agreement and a shareholders' agreement amongst Aero Electronics Private Limited, Mistral Solutions Private Limited (a subsidiary of AXISCADES Technologies Limited) and Mrs. Divya N (**Investor**) for the issuance of certain equity shares and compulsorily convertible preference shares of Aero Electronics Private Limited to the Investor, in tranches (**Transaction Documents**).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that the Investor has subscribed to the first tranche of equity shares of Aero Electronics Private Limited in accordance with the terms of the Transaction Documents. Accordingly, Aero Electronics Private Limited ceases to be a Wholly Owned Subsidiary of Mistral Solutions Private Limited with effect from September 04, 2023.

Kindly take the above information on records.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 60024, Karnataka, INDIA
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com