

May 04, 2023

The Manager  
Dppt. Of Corporate Services  
BSE Limited  
Phirozee Jeejeebhoy Tower, Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended), we would like to inform you that Aero Electronics Private Limited (**Subsidiary**), a step-down subsidiary of AXISCADES Technologies Limited (the **Company**) has entered into a share subscription agreement and a shareholders' agreement (**Transaction Documents**) with Mrs. Divya N (**Investor**) on May 3, 2023 in relation to the proposed issuance of certain equity shares and compulsorily convertible preference shares of the Subsidiary, in tranches to the investor.

Pursuant to the terms of the Transaction Documents, the Investor will assist the Subsidiary in developing the industrial land leased by it from the Karnataka Industrial Areas Development Board (KIADB).

Kindly take the above information on record.

Yours faithfully,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

**AXISCADES Technologies Limited**  
(Formerly AXISCADES Engineering Technologies Limited)  
CIN No.: L72200KA1990PLC084435

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