

January 24, 2023

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
BSE Scrip Code : 532395

The Manager  
Dptt. of Corporate Services  
BSE Limited  
Floor 25 Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub.: Credit Rating – Removal from Credit Watch-Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE has removed the Company from “Rating Watch” with respect to overall Bank borrowings of the Company for an aggregate amount of Rs. 59.45 Crore as under:

Sl No.	Particulars	Current Rating	Rating Action
1	Long term Bank facilities	CARE BBB; Stable	Reaffirmed and removed from Rating Watch with Developing Implications; Stable outlook assigned
2	Long/Short term Bank Facilities	CARE BBB; Stable/ CARE A3	Reaffirmed and removed from Rating Watch with Developing Implications; Stable outlook assigned

Kindly take the above information on record.

Yours truly,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
Company Secretary & Compliance Officer

**AXISCADES Technologies Limited**

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435