

February 2, 2019

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir,


**Sub.: Press Release – AXISCADES Appoints David Bradley (former Assystem Executive Vice President) and Ajay Lakhotia as Non Executive Directors**

Enclosed please find a Press Release w.r.t. AXISCADES Appointing David Bradley (former Assystem Executive Vice President) and Ajay Lakhotia as Non Executive Directors on the Board of the Company.

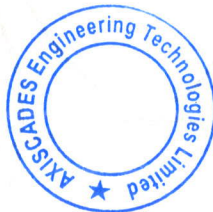
The intimation on the same has been submitted to the Stock Exchanges.

The same is also available in the website of the company [www.axiscades.com](http://www.axiscades.com).

Yours truly,  
For **AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**  
Company Secretary



**AXISCADES Engineering Technologies Limited**  
(formerly Axis-IT&T Limited)

CIN No.: L72200KA1990PLC084435

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## **AXISCADES Appoints David Bradley (former Assystem Executive Vice President) and Ajay Lakhota as Non Executive Directors**

**Bengaluru, 2 Feb 2019:** AXISCADES Engineering Technologies Ltd., (AXISCADES), India's leading Product Engineering Solutions company today announced the appointment of **Mr. David Bradley and Ajay Lakhota as Non Independent and Non Executive Directors of the Company** based on the recommendations of the Nomination and Remuneration Committee of the Board.

The appointment of Mr. David Bradley is for a period of three years, subject to the approval of shareholders and is effective from the date he received his Director Identification Number (DIN).

Until recently, Mr. David Bradley served as Executive Vice-President of Global Product Solutions at Assystem and managing a business of USD 750Mn. He was instrumental in developing and scaling several accounts into USD 50+Mn relationships. He also served as a Member of the Management Board of Assystem since December 13, 2007 and was CEO of Assystem UK Ltd. Assystem is currently known as Assystem Technologies, has a presence in 25 countries with 14,000 + employees and with 2017 revenues of Euro 1bn.

Mr. David Bradley started his career in commercial vehicle design in the areas of advanced robotics and automation division (Taylor Hitec). Following a merger with Ricardo International, he was appointed Deputy Managing Director of Ricardo Hitec expanding his responsibilities to cover Ricardo Hitec's Aerospace and Nuclear activities.

During his career he previously participated in various industry associations including Society of British Aerospace Companies Engineering & Technical Board (SBAC) and Nuclear Industry Association (NIA) including being elected as a fellow of Institute of Mechanical Engineers (IMechE) and holds an MBA from the Warwick University.

Welcoming Mr. David Bradley to the Board, Mr. Srinath Batni, Chairman of Nomination & Remuneration Committee of the Board said, **"We are thrilled to have David on the Board of AXISCADES. His entrepreneurial experience, extensive global exposure in growing, scaling and managing Engineering Design business, organizational transformation and successful adoption of technologies will be a boon to the Company."**

Ajay Lakhota a veteran Venture Capitalist in Technology Sector with investments across e-commerce, IOT and Automation Sector will be taking up Board Seat to help strategize Company entry into new areas.

### **About AXISCADES Engineering Technologies**

AXISCADES is India's leading product engineering solutions company catering to the futuristic needs of aerospace, defence, heavy engineering, automotive, energy, medical & healthcare

sectors. Its proven technology products and services, coupled with industry best practices, enable global OEMs to create innovative, sustainable, safer and smarter products.

The company has more than 2,300 engineers worldwide, offers solutions in mechanical engineering, embedded software and hardware, system integration, manufacturing and aftermarket solutions across domains addressing every stage of product lifecycle development. Headquartered in Bengaluru, AXISCADES has 14 engineering centers worldwide including North America, Europe and Asia.

More information: [www.axiscades.com](http://www.axiscades.com) | Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

<b>Chief Financial Officer</b>  Kaushik Sarkar AXISCADES Engineering Technologies Ltd. Email : <a href="mailto:investors.relations@axiscades.com">investors.relations@axiscades.com</a> Tel: +91 80 4193 9000	
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### Safe Harbor

*Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.*

*AXISCADES Engineering Technologies (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*