

May 30, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
BSE Scrip Code : 532395

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

With reference to the captioned subject, we wish to inform you that Dr. Vivek Mansingh, Chairman & Director (Independent) of the Company, has stepped down from the post of Chairman of the company from the close of business hours of 30th May 2019, citing personal reasons. However, he continues to be an Independent Director on the Board.

Mr. David Bradley (DIN No. 08380717), Non-Executive Director, has been appointed as the Chairman of the Company with effect from 31st May 2019 in place of Dr. Vivek Mansingh as decided by the Board of the Company on 30th May 2019.

Further, the Board in its meeting today appointed A. Srinivas as Chief Financial Officer (CFO) effective 7th June 2019. He takes over the responsibilities of existing CFO, Kaushik Sarkar who has conveyed his intent to pursue interests outside of the company and would be leaving the company effective 7th June 2019.

Srinivas has been associated with the company in various roles over the past 9+ years and has played key role in integration and acquisitions. With his Engineering background, Srinivas brings in right credentials to lead the company's Finance organization as CFO having good understanding of various customers, internal delivery structure and operations matrix. Srinivas is an Engineering graduate with Masters in Business Administration and CFA Charter holder.

Kindly take the above information on record.

Yours truly,
For **AXISCADES Engineering Technologies Limited**



Shweta Agrawal
Company Secretary

AXISCADES Engineering Technologies Limited

CIN No.: L72200KA1990PLC084435