

April 30, 2019

Listing Department  
 National Stock Exchange of India Ltd.  
 Exchange Plaza, C-1, Block G  
 Bandra Kurla Complex,  
 Bandra (E),  
 Mumbai- 400051  
 BSE Scrip Code : 532395

The Manager  
 Dptt. of Corporate Services  
 BSE Limited  
 Floor 25 Phiroze Jeejeebhoy Towers  
 Dalal Street, Fort,  
 Mumbai – 400 051  
 NSE Symbol: AXISCADES

Dear Sir,

**Sub.: Intimation of grant of ESOP under ESOP Series 2, duly approved.**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that on 29<sup>th</sup> April, 2019, the Nomination and Remuneration Committee (acting as the ESOP Compensation Committee) has approved the following grant under the ESOP Series 2. The general terms and conditions of the said grant are as follows:

S.No.	Particulars	Details
1	Brief details of options granted	Grant of 7,52,300 stock options to 32 employees of the Company / its subsidiaries under ESOP Series 2.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
4	Pricing formula/Exercise Price	Rs. 52.65/- ( Closing market price (on the SE having large trading volume) on the trading day prior to the NRC approval.



**AXISCADES Engineering Technologies Limited**

CIN No.: L72200KA1990PLC084435

Reg. Office : Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560 024 Karnataka INDIA  
 Ph: +91 80 4193 9000 Fax; -91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com

5	Options vested/Vesting Schedule	<ul style="list-style-type: none"><li>• 50% of the options vest on the 29<sup>th</sup> April, 2020</li><li>• 50% of the options vest on the 29<sup>th</sup> April, 2021</li></ul>
6	Time within which option may be Exercised	8 years from the Grant Date.

Kindly take the above information on record.

Yours truly,  
For **AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**  
Company Secretary

**AXISCADES Engineering Technologies Limited**

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