



BSE Listed Axis- IT&T appoints Dr Vivek Mansingh as Chairman, strengthens its leadership team

Bangalore 23rd June, 2014- One of India's leading integrated Engineering Services company with strong domain, process and delivery capabilities in providing Mechanical, Electrical, Electronics and Manufacturing Engineering services have announced the appointment of Dr Vivek Mansingh as the Chairman of the company.

Axis IT &T, which is a listed company and operates under the aegis of unified brand AXISCADES, boasts of clients that include several Fortune 500 companies in the Aerospace, Defence, Automotive, Industrial product and Heavy Engineering domain. Axis IT&T and its subsidiary CADES Digitech have merged recently and are in the process of changing its name to AXISCADES Engineering Technologies Limited.

Dr Vivek Mansingh will be undertaking the role of spearheading a world-class team towards a higher growth trajectory. In his earlier role Dr Mansingh has been Vice President, Collaboration and Communication Tech. Group at Cisco Systems India where he led global teams to developing innovative cloud based products. He has also been the Country Head for Dell India's R&D Center.

Dr Mansingh said, "I am very excited about joining the board of Axis IT&T. It has incredible capability and customer traction in integrated product engineering services for aerospace, automotive, heavy engineering and defense industries. Engineering services is a growing market with global customer base creating huge opportunity for Axiscades to continue to grow"

Welcoming Dr Mansingh, **Sudhakar Gande Vice Chairman of AXISCADES Aerospace & Technologies Limited (ACATL), said, "Dr Mansingh's appointment enables the Company to scale up its business through proactive customer engagement while implementing global delivery standards and processes. This I believe will put the company on the global chart of excellence".** Axis IT&T is a subsidiary of ACATL.

Dr Mansingh currently holds 6 US patents and had invented an instrument and licensed the technology to Cambridge Accusense, Boston. He has contributed to two books and has published over 100 technical papers. He is a proud recipient of the "Innovative Leadership" Chanakya Award for National Achievers 2013 By PRCI. He is also a board member of Janaagraha and a knowledge management company called Innovatia.

About Axis IT&T

Axis IT&T Limited is a leading Product Design and Engineering Services Company with emphasis on domain and innovation, provides Product design, Engineering and R&D services to global engineering majors in Aerospace, Heavy Engineering and Automotive sectors, with development centres in North America, Europe and Asia. Currently Company has a strong technical and professional work force of 1,400 which is expected to increase to over 2,000 over the next few months.

Recently Axis IT&T and its subsidiary CADES Digitech have merged through a Court approved scheme of arrangement. Further, the merged entity is currently undertaking the necessary approvals to change its name to AXISCADES Engineering Technologies Limited.

Press Contact:

Mr. Sanjeev Kumar

Sanjeev@cadestech.com

Phone: +91 80 4193 9000